

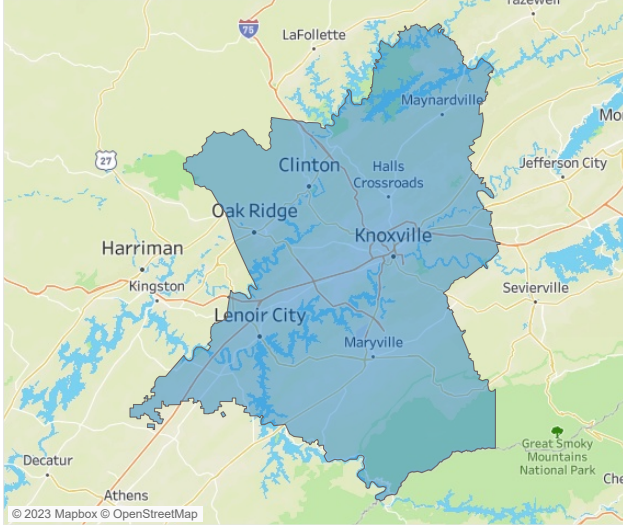


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Knoxville
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Knoxville is the **85th** largest multifamily market with **41,090** completed units and **7,641** units in development, **3,627** of which have already broken ground.

New lease asking **rents** are at **\$1,453**, up **3.1%** ▲ from the previous year placing Knoxville at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **261** ▲ net units absorbed over the past twelve months. This is down **-439** ▼ units from the previous year's gain of **700** ▲ absorbed units.

Employment in Knoxville has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$33.39** according to the *Bureau of Labor Statistics*.

