

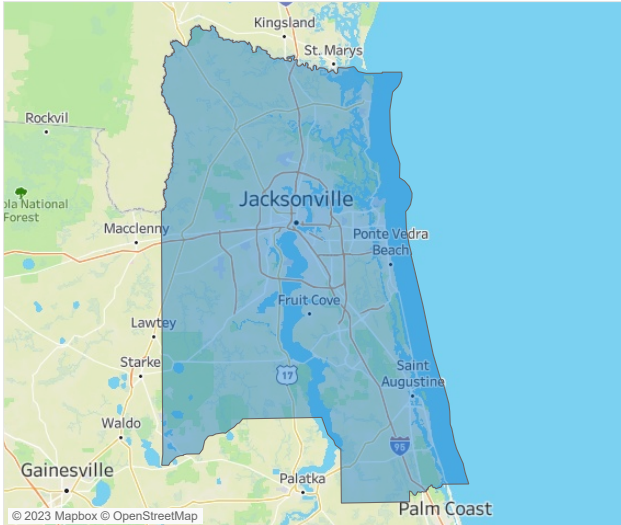


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Jacksonville is the **44th** largest multifamily market with **116,777** completed units and **43,779** units in development, **16,101** of which have already broken ground.

New lease asking **rents** are at **\$1,506**, down **-3.3%** ▼ from the previous year placing Jacksonville at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,245** ▲ net units absorbed over the past twelve months. This is up **1,618** ▲ units from the previous year's gain of **627** ▲ absorbed units.

Employment in Jacksonville has grown by **3.9%** ▲ over the past 12 months, while hourly wages have fallen by **-1.3%** ▼ YoY to **\$31.26** according to the *Bureau of Labor Statistics*.

