

© 2023 Mapbox © OpenStreetMap

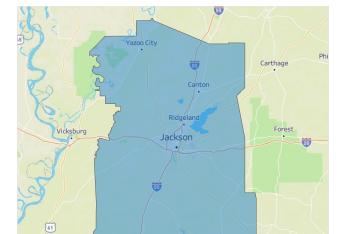
Contacts

Jeff Adler Razvan Cimpean
Vice President SEO Engineer

Jeff.Adler@yardi.com Razvan-l.Cimpean@yardi.com

Jackson

October 2023



Jackson is the **100th** largest multifamily market with **30,129** completed units and **1,567** units in development, **531** of which have already broken ground.

New lease asking **rents** are at \$1,147, up 1.5% ▲ from the previous year placing Jackson at 65th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -204 ▼ net units absorbed over the past twelve months. This is up 214 ▲ units from the previous year's loss of -418 ▼ absorbed units.

Employment in Jackson has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **8.4%** ▲ YoY to **\$27.34** according to the *Bureau of Labor Statistics*.

