

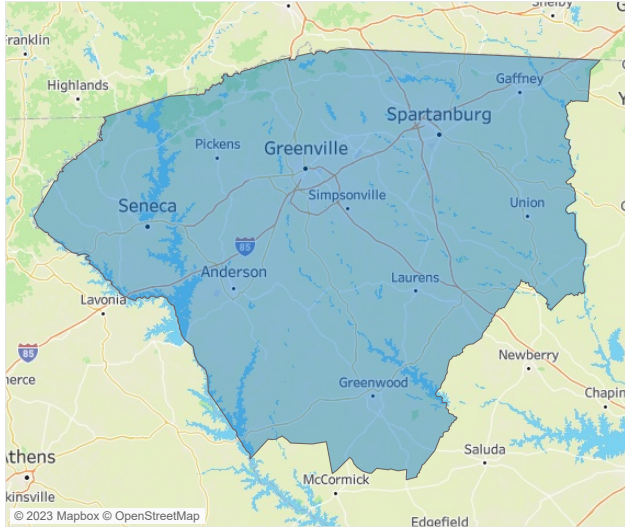


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## Greenville October 2023



**Greenville** is the **59th** largest multifamily market with **70,957** completed units and **24,540** units in development, **6,088** of which have already broken ground.

New lease asking **rents** are at **\$1,299**, up **0.9% ▲** from the previous year placing Greenville at **75th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,247 ▲** net units absorbed over the past twelve months. This is up **1,858 ▲** units from the previous year's gain of **2,389 ▲** absorbed units.

**Employment** in Greenville has grown by **1.6% ▲** over the past 12 months, while hourly wages have risen by **8.5% ▲** YoY to **\$31.44** according to the *Bureau of Labor Statistics*.

