

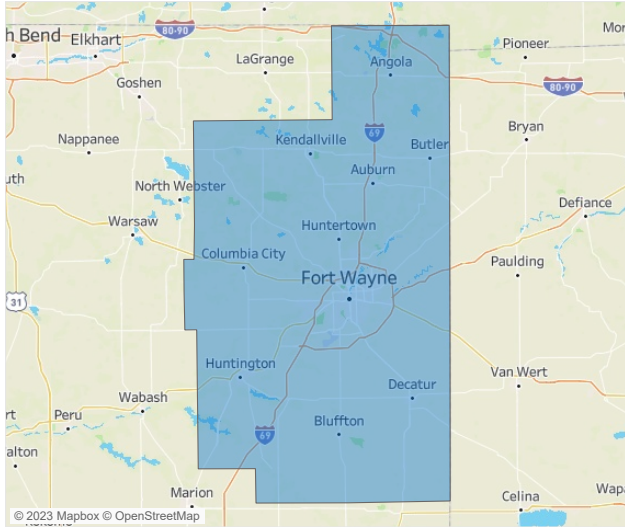


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Fort Wayne October 2023



Fort Wayne is the **105th** largest multifamily market with **26,884** completed units and **4,623** units in development, **1,053** of which have already broken ground.

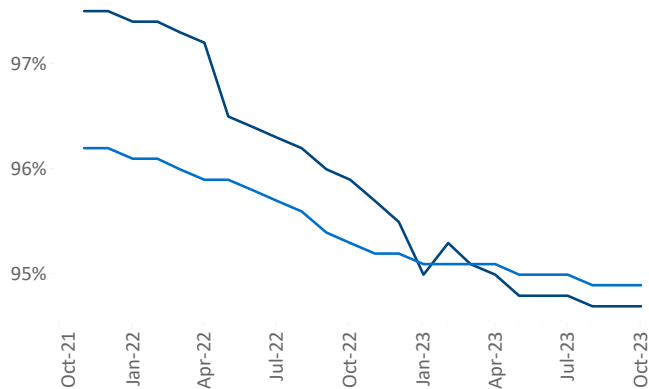
New lease asking **rents** are at **\$1,028**, up **2.9%** ▲ from the previous year placing Fort Wayne at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-16** ▼ net units absorbed over the past twelve months. This is up **117** ▲ units from the previous year's loss of **-133** ▼ absorbed units.

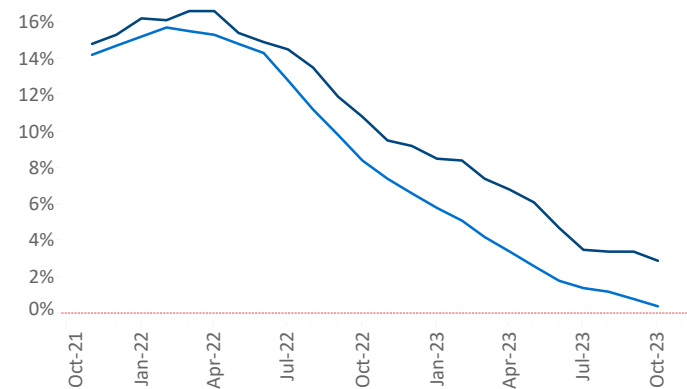
Employment in Fort Wayne has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$30.52** according to the *Bureau of Labor Statistics*.

■ Fort Wayne ■ National

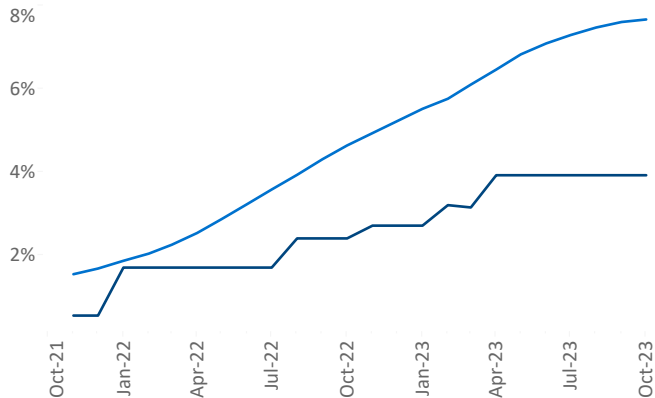
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

