New



Marysville

Washington Court House Columbus

Chillicothe

Kenton

Bellefontaine

Urbana

Springfield

Wilmington

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(enia

Jeff Adler Vice President Jeff.Adler@yardi.com

Coshoctor

Zanesville

Athens

Contacts Razvan Cimpean SEO Engineer

Razvan-I.Cimpean@yardi.com

Columbus

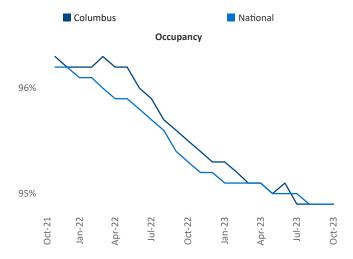
October 2023

Columbus is the 27th largest multifamily market with185,996 completed units and 44,280 units in development,12,749 of which have already broken ground.

New lease asking **rents** are at **\$1,262**, up **3.6%** ▲ from the previous year placing Columbus at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,333** ▲ net units absorbed over the past twelve months. This is up **20** ▲ units from the previous year's gain of **4,313** ▲ absorbed units.

Employment in Columbus has grown by **0.7%** A over the past 12 months, while hourly wages have risen by **3.9%** YoY to **\$30.72** according to the *Bureau of Labor Statistics*.



Units Under Construction as % of Stock

