Jeff Adler

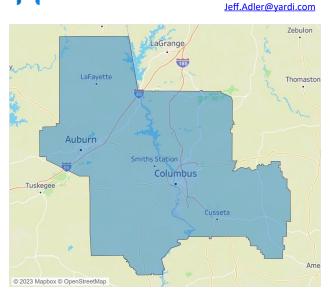
Vice President



Contacts

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Columbus GA October 2023



Columbus GA is the **99th** largest multifamily market with **30,791** completed units and **3,937** units in development, **925** of which have already broken ground.

New lease asking **rents** are at \$1,137, up 4.8% ▲ from the previous year placing Columbus GA at 17th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **151** ▲ net units absorbed over the past twelve months. This is down **-110** ▼ units from the previous year's gain of **261** ▲ absorbed units.

Employment in Columbus GA has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$26.45** according to the *Bureau of Labor Statistics*.

