

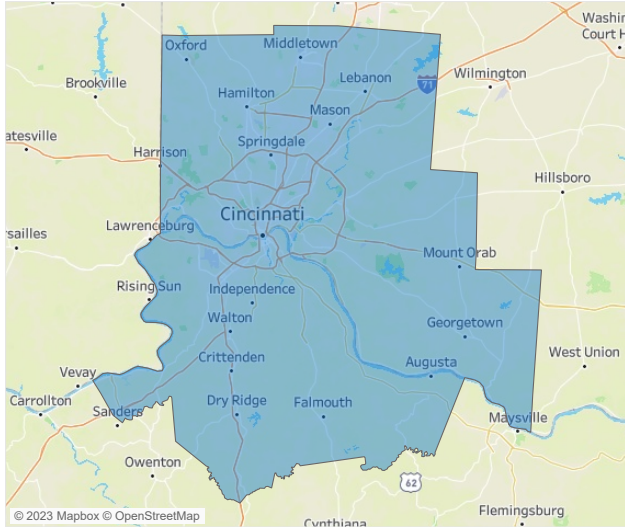


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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Cincinnati is the **43rd** largest multifamily market with **117,651** completed units and **26,296** units in development, **6,309** of which have already broken ground.

New lease asking **rents** are at **\$1,305**, up **4.4% ▲** from the previous year placing Cincinnati at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,449 ▲** net units absorbed over the past twelve months. This is up **1,632 ▲** units from the previous year's gain of **817 ▲** absorbed units.

Employment in Cincinnati has grown by **2.5% ▲** over the past 12 months, while hourly wages have risen by **1.9% ▲** YoY to **\$31.85** according to the *Bureau of Labor Statistics*.

