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Central Coast October 2023



Central Coast is the **91st** largest multifamily market with **35,364** completed units and **15,355** units in development, **2,261** of which have already broken ground.

New lease asking **rents** are at **\$2,527**, up **3.4% ▲** from the previous year placing Central Coast at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **66 ▲** net units absorbed over the past twelve months. This is down **-100 ▼** units from the previous year's gain of **166 ▲** absorbed units.

Employment in Central Coast has grown by **3.1% ▲** over the past 12 months, while hourly wages have risen by **4.6% ▲** YoY to **\$33.29** according to the *Bureau of Labor Statistics*.

