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Baton Rouge is the **86th** largest multifamily market with **40,799** completed units and **6,541** units in development, **2,389** of which have already broken ground.

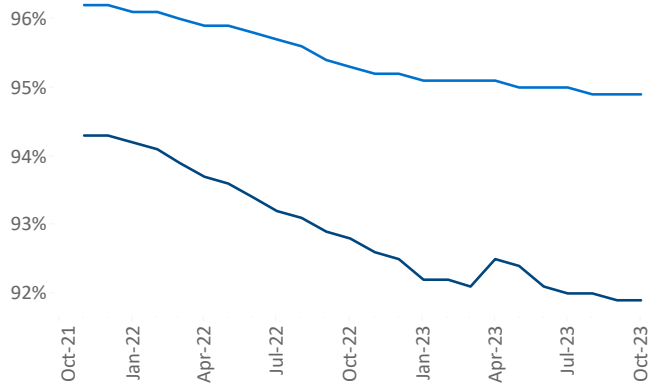
New lease asking **rents** are at **\$1,139**, down **-0.9%** ▼ from the previous year placing Baton Rouge at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **62** ▲ net units absorbed over the past twelve months. This is up **143** ▲ units from the previous year's loss of **-81** ▼ absorbed units.

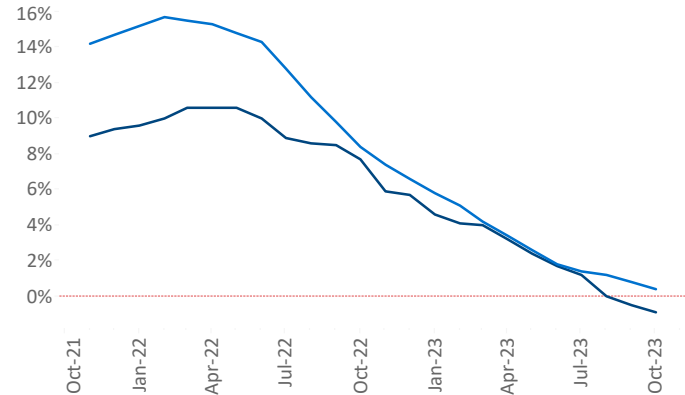
Employment in Baton Rouge has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$30.29** according to the *Bureau of Labor Statistics*.

■ Baton Rouge ■ National

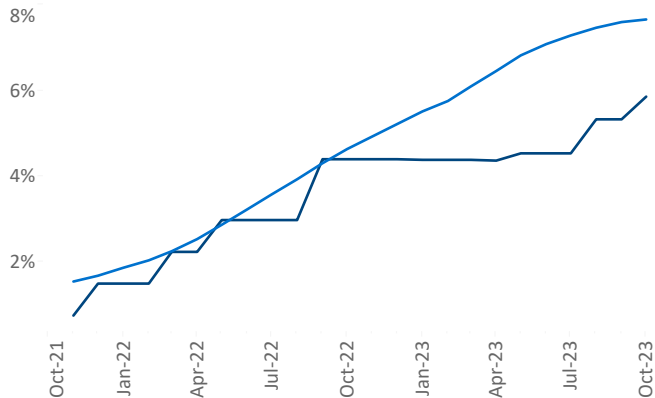
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

