



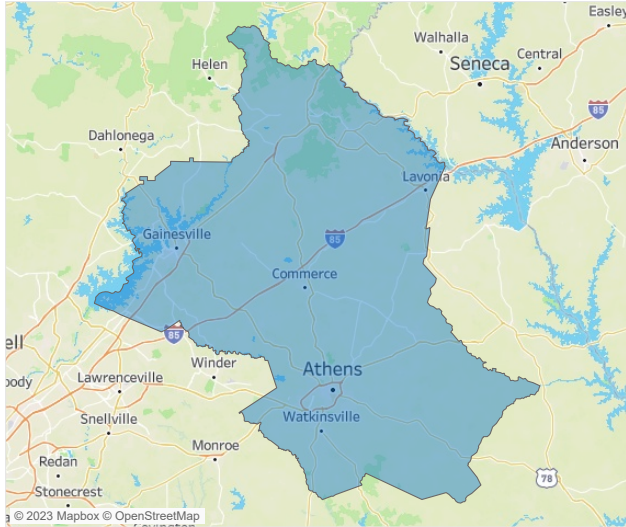
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Athens

October 2023



Athens is the **108th** largest multifamily market with **23,318** completed units and **11,791** units in development, **2,481** of which have already broken ground.

New lease asking **rents** are at **\$1,404**, up **1.6% ▲** from the previous year placing Athens at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,120 ▲** net units absorbed over the past twelve months. This is up **269 ▲** units from the previous year's gain of **851 ▲** absorbed units.

Employment in Athens has grown by **3.3% ▲** over the past 12 months, while hourly wages have risen by **1.5% ▲** YoY to **\$26.56** according to the *Bureau of Labor Statistics*.

