

## Contacts

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## Anchorage October 2023

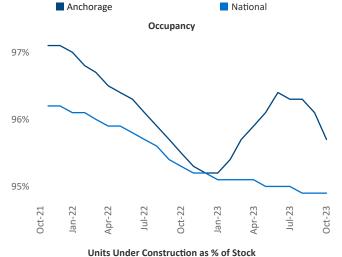
**Anchorage** is the **120th** largest multifamily market with **8,319** completed units and **530** units in development, **0** of which have already broken ground.

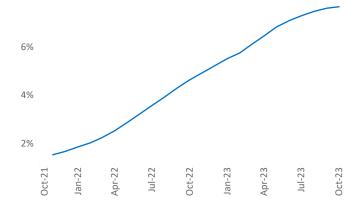
New lease asking **rents** are at \$1,465, up 10.9% ▲ from the previous year placing Anchorage at 2nd overall in year-over-year rent growth.

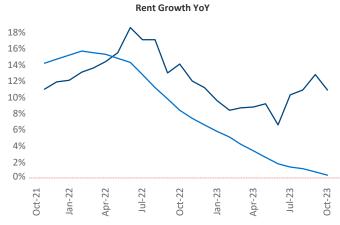
Multifamily housing **demand** has been positive with **42** ▲ net units absorbed over the past twelve months. This is up **81** ▲ units from the previous year's loss of **-39** ▼ absorbed units.

**Employment** in Anchorage has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **0.6%** ▲ YoY to **\$32.97** according to the *Bureau of Labor Statistics*.











**Absorbed Completions T12**