

Warren

Youngstown

New Castle

Center

Township

ridge

or

n

97%

96%

95%

Sep-21

Alli

Carrollton

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Youngstown

Jeff Adler Vice President Jeff.Adler@yardi.com

Butler

Lowe

Zelienople

Moon Ross Township

National

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Contacts

Youngstown September 2023

Youngstown is the 113th largest multifamily market with 20,411 completed units and 268 units in development, 0 of which have already broken ground.

New lease asking **rents** are at **\$803**, up **5.1%** A from the previous year placing Youngstown at 16th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -15 V net units absorbed over the past twelve months. This is up 279 units from the previous year's loss of -294 V absorbed units.

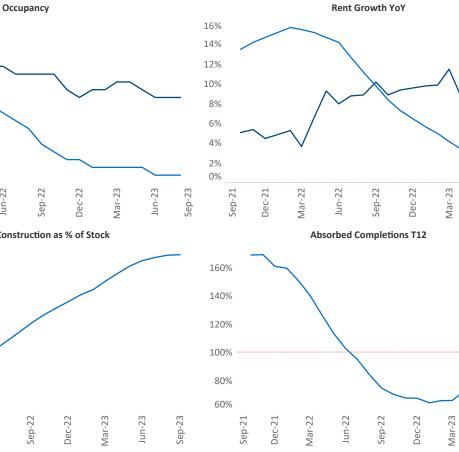
**Employment** in Youngstown has grown by **0.6%** A over the past 12 months, while hourly wages have risen by 4.3% YoY to **\$25.19** according to the Bureau of Labor Statistics.

Sep-23

Jun-23

Jun-23

Sep-23



Dec-21 Mar-22 Jun-22



