Jeff Adler

Vice President

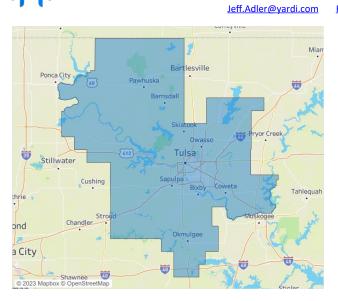


Contacts

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Tulsa

September 2023



Tulsa is the **60th** largest multifamily market with **66,443** completed units and **7,158** units in development, **2,557** of which have already broken ground.

New lease asking **rents** are at \$977, up 2.8% ▲ from the previous year placing Tulsa at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **569** ▲ net units absorbed over the past twelve months. This is up **824** ▲ units from the previous year's loss of **-255** ▼ absorbed units.

Employment in Tulsa has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$30.92** according to the *Bureau of Labor Statistics*.

