



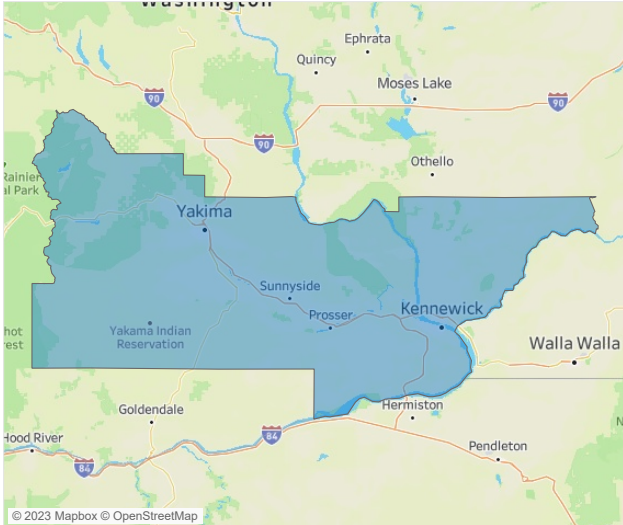
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#### Tri-Cities

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**Tri-Cities** is the **114th** largest multifamily market with **18,116** completed units and **3,742** units in development, **780** of which have already broken ground.

New lease asking **rents** are at **\$1,347**, up **3.3% ▲** from the previous year placing Tri-Cities at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,200 ▲** net units absorbed over the past twelve months. This is up **1,396 ▲** units from the previous year's loss of **-196 ▼** absorbed units.

**Employment** in Tri-Cities has grown by **2.9% ▲** over the past 12 months, while hourly wages have risen by **7.9% ▲** YoY to **\$32.92** according to the *Bureau of Labor Statistics*.

