

Contacts

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Spokane is the **88th** largest multifamily market with **37,195** completed units and **13,061** units in development, **3,456** of which have already broken ground.

New lease asking **rents** are at **\$1,378**, down **-0.3% ▼** from the previous year placing Spokane at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,168** ▲ net units absorbed over the past twelve months. This is up **437** ▲ units from the previous year's gain of **731** ▲ absorbed units.

Employment in Spokane has grown by **2.6**% ▲ over the past 12 months, while hourly wages have risen by **2.4**% ▲ YoY to \$33.37 according to the *Bureau of Labor Statistics*.









