



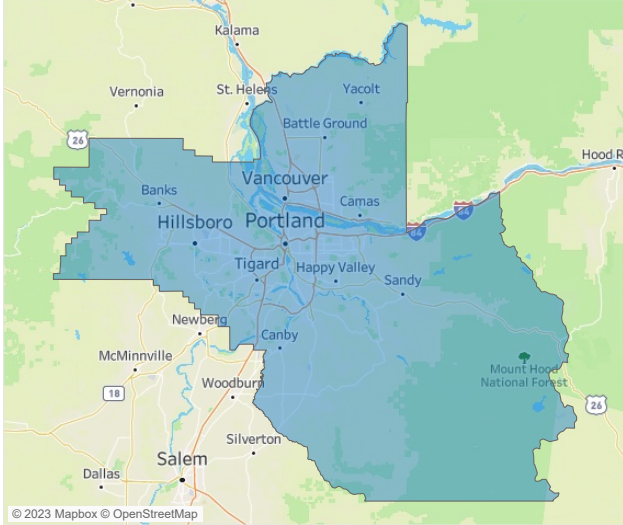
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#### Portland

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**Portland** is the **30th** largest multifamily market with **177,799** completed units and **45,671** units in development, **14,314** of which have already broken ground.

New lease asking **rents** are at **\$1,736**, down **-2.4%** ▼ from the previous year placing Portland at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,495** ▲ net units absorbed over the past twelve months. This is down **-1,471** ▼ units from the previous year's gain of **3,966** ▲ absorbed units.

**Employment** in Portland has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$37.32** according to the *Bureau of Labor Statistics*.

