

## Contacts

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**Orlando** is the **17th** largest multifamily market with **255,567** completed units and **159,347** units in development, **28,301** of which have already broken ground.

New lease asking **rents** are at \$1,810, down -1.5% ▼ from the previous year placing Orlando at 104th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,124** ▲ net units absorbed over the past twelve months. This is down **-1,557** ▼ units from the previous year's gain of **8,681** ▲ absorbed units.

Employment in Orlando has grown by 2.2% ▲ over the past 12 months, while hourly wages have fallen by -0.5% ▼ YoY to \$30.63 according to the *Bureau of Labor Statistics*.









