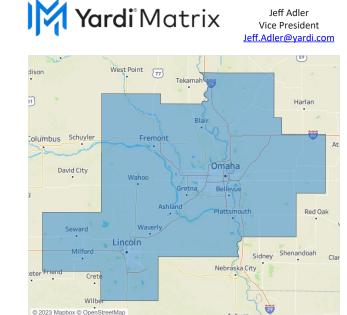
National



Omaha

4%

2%

Sep-21

Dec-21

Mar-22

Contacts

Sep-23

Jun-23

Razvan Cimpean SEO Engineer <u>Razvan-I.Cimpean@yardi.com</u> Omaha

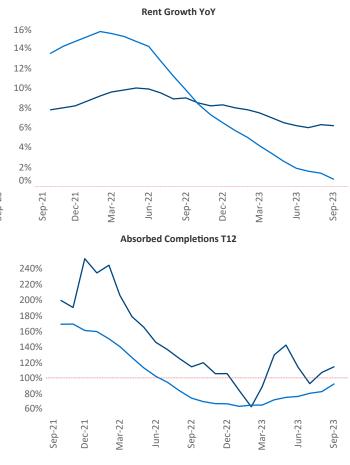
September 2023

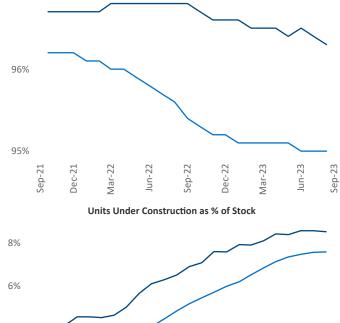
Omaha is the **51st** largest multifamily market with **90,333** completed units and **30,510** units in development, **7,699** of which have already broken ground.

New lease asking **rents** are at **\$1,196**, up **6.2%** ▲ from the previous year placing Omaha at **7th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,798** ▲ net units absorbed over the past twelve months. This is up **1,209** ▲ units from the previous year's gain of **1,589** ▲ absorbed units.

Employment in Omaha has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$31.57** according to the *Bureau of Labor Statistics*.





Sep-22

Dec-22

Jun-22

Mar-23

Occupancy