

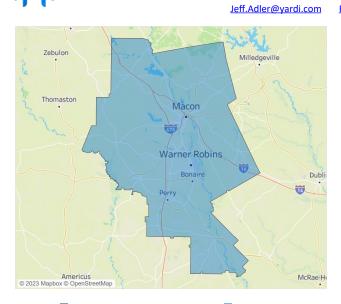
## Jeff Adler Vice President

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Contacts

## Macon

September 2023



Macon is the 104th largest multifamily market with 27,097 completed units and 5,417 units in development, 1,308 of which have already broken ground.

New lease asking **rents** are at \$1,149, up 2.4% ▲ from the previous year placing Macon at 53rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **72** ▲ net units absorbed over the past twelve months. This is up **985** ▲ units from the previous year's loss of **-913** ▼ absorbed units.

Employment in Macon has grown by 2.4% ▲ over the past 12 months, while hourly wages have risen by 3.1% ▲ YoY to \$25.16 according to the *Bureau of Labor Statistics*.

