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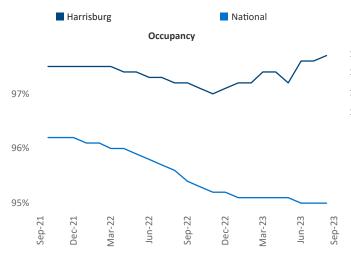
Harrisburg September 2023

Harrisburg is the 66th largest multifamily market with 56,916 completed units and 16,399 units in development, 2,756 of which have already broken ground.

New lease asking **rents** are at **\$1,383**, up **3.1%** from the previous year placing Harrisburg at 37th overall in year-over-year rent growth.

Multifamily housing demand has been negative with -993 vet units absorbed over the past twelve months. This is down **-1,699** ▼ units from the previous year's gain of **706** absorbed units.

**Employment** in Harrisburg has grown by **3.1%** A over the past 12 months, while hourly wages have risen by 2.6% YoY to \$29.23 according to the Bureau of Labor Statistics.



Manchester







