Jeff Adler

Vice President



Contacts

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Greenville

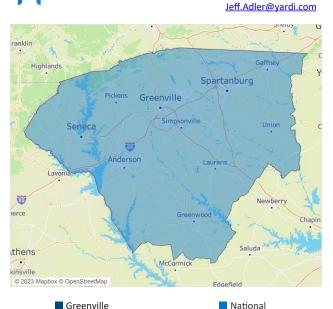
September 2023

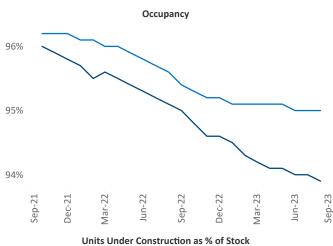
Greenville is the **59th** largest multifamily market with **70,565** completed units and **24,806** units in development, **6,060** of which have already broken ground.

New lease asking **rents** are at \$1,305, up 2.0% ▲ from the previous year placing Greenville at 62nd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,836** ▲ net units absorbed over the past twelve months. This is up **1,643** ▲ units from the previous year's gain of **2,193** ▲ absorbed units.

Employment in Greenville has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **7.6%** ▲ YoY to **\$30.78** according to the *Bureau of Labor Statistics*.





8%

6%

