Jeff Adler

Vice President

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Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Eugene September 2023

Newport Corvallis

Newport Corvallis

Mount Hood National Forest

National Forest

Eugene

Florence

Coos Bay

Roseburg

Umpqua
National Forest

Oregon

Value

Val

Eugene is the **77th** largest multifamily market with **45,267** completed units and **12,753** units in development, **2,546** of which have already broken ground.

New lease asking **rents** are at \$1,535, up 2.3% ▲ from the previous year placing Eugene at 56th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **495** ▲ net units absorbed over the past twelve months. This is up **138** ▲ units from the previous year's gain of **357** ▲ absorbed units.

Employment in Eugene has grown by 1.3% ▲ over the past 12 months, while hourly wages have risen by 7.9% ▲ YoY to \$31.44 according to the *Bureau of Labor Statistics*.







