



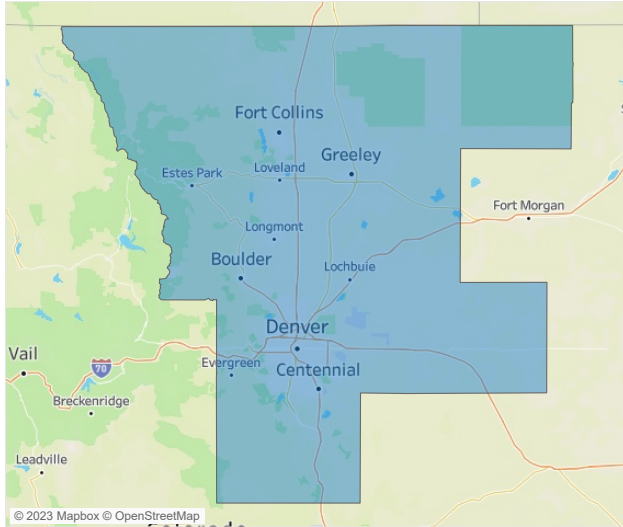
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Denver

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Denver is the **11th** largest multifamily market with **313,315** completed units and **161,162** units in development, **41,478** of which have already broken ground.

New lease asking **rents** are at **\$1,912**, down **-0.1%** ▼ from the previous year placing Denver at **93rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,399** ▲ net units absorbed over the past twelve months. This is up **2,012** ▲ units from the previous year's gain of **8,387** ▲ absorbed units.

Employment in Denver has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$37.00** according to the *Bureau of Labor Statistics*.

