

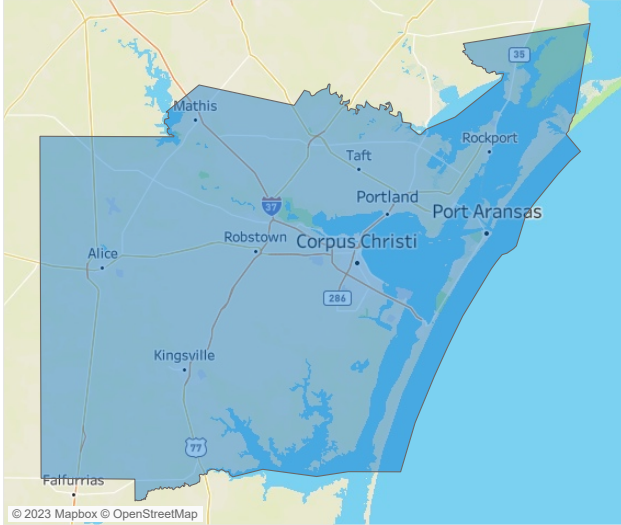


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Corpus Christi September 2023



Corpus Christi is the **90th** largest multifamily market with **35,964** completed units and **6,393** units in development, **1,196** of which have already broken ground.

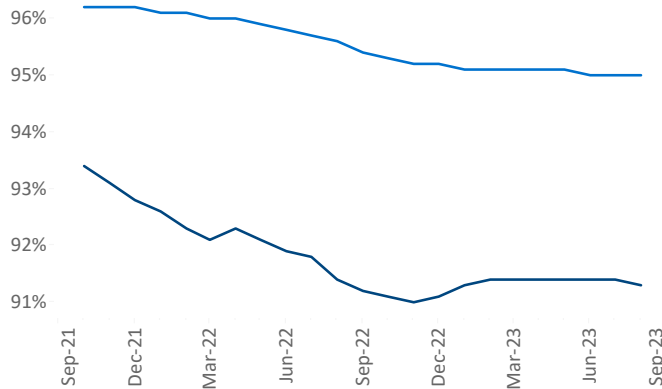
New lease asking **rents** are at **\$1,150**, up **0.4%** ▲ from the previous year placing Corpus Christi at **84th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **623** ▲ net units absorbed over the past twelve months. This is up **1,471** ▲ units from the previous year's loss of **-848** ▼ absorbed units.

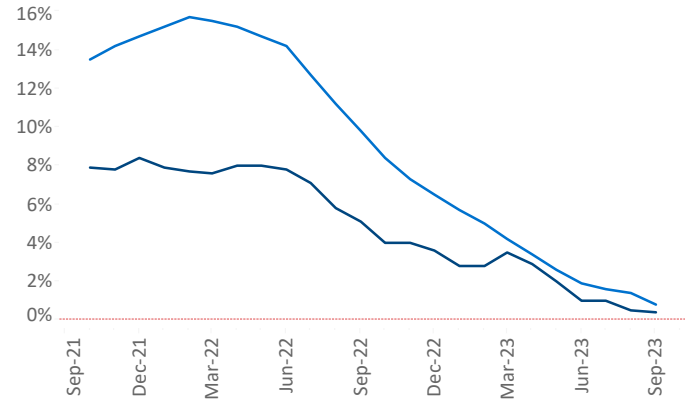
Employment in Corpus Christi has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **11.6%** ▲ YoY to **\$31.93** according to the *Bureau of Labor Statistics*.

■ Corpus Christi ■ National

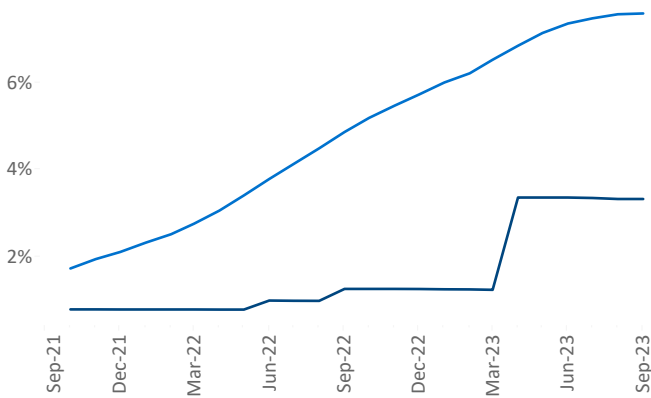
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

