Jeff Adler

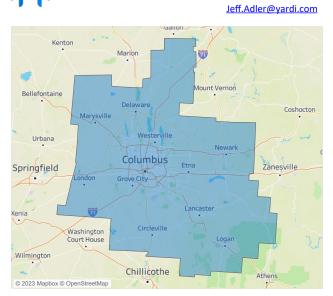
Vice President



Contacts

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Columbus September 2023



Columbus is the **27th** largest multifamily market with **185,249** completed units and **45,068** units in development, **12,821** of which have already broken ground.

New lease asking **rents** are at \$1,247, up 2.7% ▲ from the previous year placing Columbus at 45th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,655** ▲ net units absorbed over the past twelve months. This is down **-1,954** ▼ units from the previous year's gain of **5,609** ▲ absorbed units.

Employment in Columbus has shrunk by **0.0%** ▼ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to \$31.02 according to the *Bureau of Labor Statistics*.

