Jeff Adler

Vice President



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Columbia

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Columbia is the 81st largest multifamily market with 43,191 completed units and 8,875 units in development, 2,406 of which have already broken ground.

New lease asking **rents** are at \$1,294, up 2.0% ▲ from the previous year placing Columbia at 62nd overall in year-over-year rent growth.

Multifamily housing demand has been positive with 22 A net units absorbed over the past twelve months. This is up 214 ▲ units from the previous year's loss of -192 ▼ absorbed units.

Employment in Columbia has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by 9.1% A YoY to \$28.32 according to the Bureau of Labor Statistics.







