Whiteville

Myrtle Beach



Florence

Kingstre

Charlestor

Hartsville

ng

Bishopville

Camden

th ina

ngeburg

Walterborg

Beaufort

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Dillon

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Charleston is the 54th largest multifamily market with80,471 completed units and 30,079 units in development,7,990 of which have already broken ground.

New lease asking **rents** are at **\$1,752**, up **3.2%** ▲ from the previous year placing Charleston at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,770** ▲ net units absorbed over the past twelve months. This is down -185 ▼ units from the previous year's gain of **3,955** ▲ absorbed units.

Employment in Charleston has grown by **4.4%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$30.40** according to the *Bureau of Labor Statistics*.









