



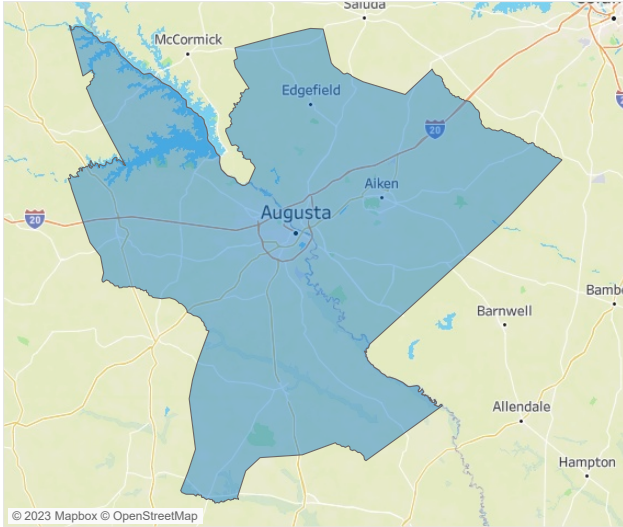
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Augusta

September 2023



Augusta is the **102nd** largest multifamily market with **28,656** completed units and **8,475** units in development, **2,434** of which have already broken ground.

New lease asking **rents** are at **\$1,180** from the previous year placing Augusta at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,194 ▲** net units absorbed over the past twelve months. This is up **689 ▲** units from the previous year's gain of **505 ▲** absorbed units.

Employment in Augusta has grown by **0.4% ▲** over the past 12 months, while hourly wages have risen by **11.0% ▲** YoY to **\$29.11** according to the *Bureau of Labor Statistics*.

