



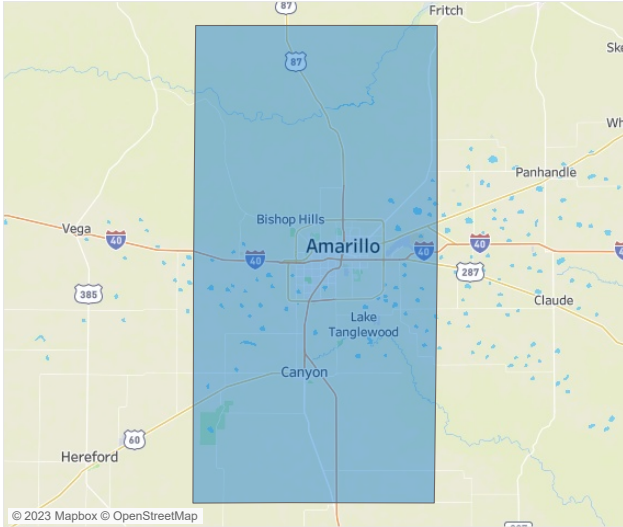
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Amarillo

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Amarillo is the **117th** largest multifamily market with **14,630** completed units and **1,082** units in development, **367** of which have already broken ground.

New lease asking **rents** are at **\$962**, up **1.7% ▲** from the previous year placing Amarillo at **67th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-184 ▼** net units absorbed over the past twelve months. This is up **62 ▲** units from the previous year's loss of **-246 ▼** absorbed units.

Employment in Amarillo has grown by **1.6% ▲** over the past 12 months, while hourly wages have fallen by **-7.8% ▼** YoY to **\$25.67** according to the *Bureau of Labor Statistics*.

