

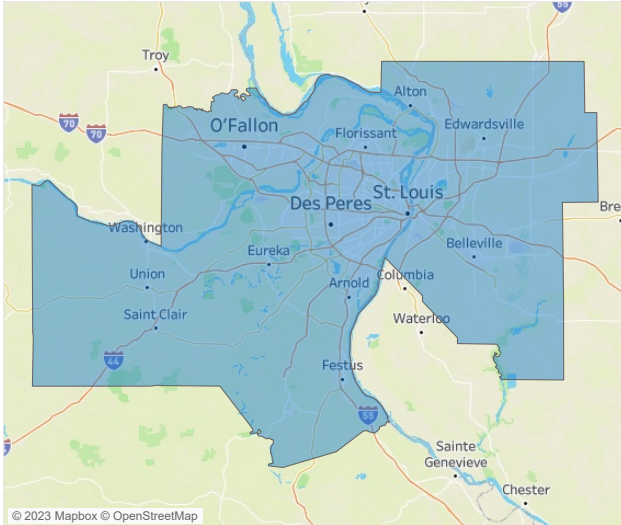


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St Louis
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St Louis is the **40th** largest multifamily market with **130,404** completed units and **27,341** units in development, **6,464** of which have already broken ground.

New lease asking **rents** are at **\$1,210**, up **3.2% ▲** from the previous year placing St Louis at **44th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,203 ▲** net units absorbed over the past twelve months. This is up **333 ▲** units from the previous year's gain of **870 ▲** absorbed units.

Employment in St Louis has grown by **1.7% ▲** over the past 12 months, while hourly wages have risen by **4.5% ▲** YoY to **\$35.33** according to the *Bureau of Labor Statistics*.

