

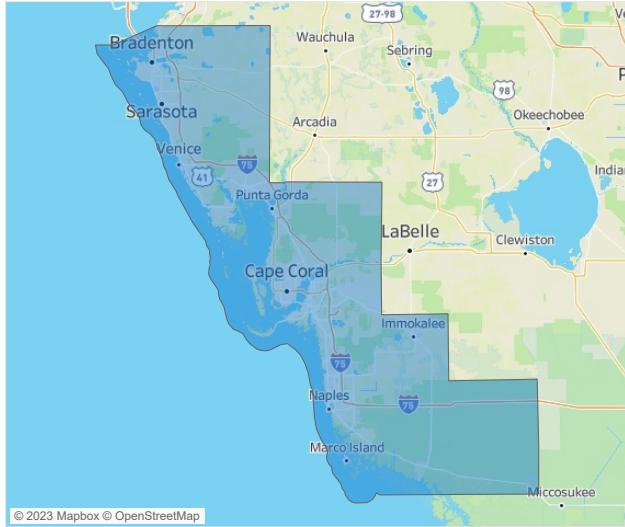


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Southwest Florida Coast August 2023



Southwest Florida Coast is the **53rd** largest multifamily market with **85,923** completed units and **82,165** units in development, **12,750** of which have already broken ground.

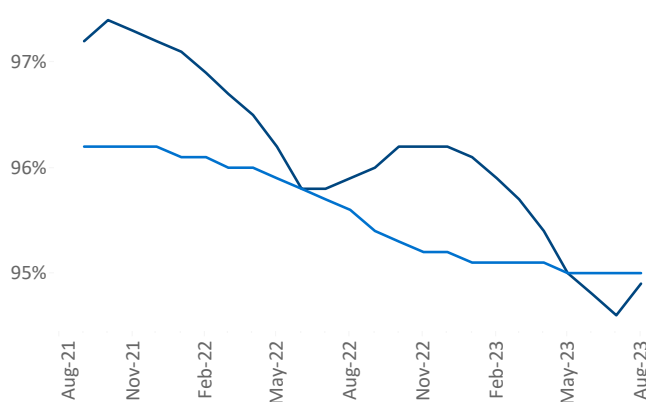
New lease asking **rents** are at **\$2,010** from the previous year placing Southwest Florida Coast at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,288 ▲** net units absorbed over the past twelve months. This is down **-2,380 ▼** units from the previous year's gain of **4,668 ▲** absorbed units.

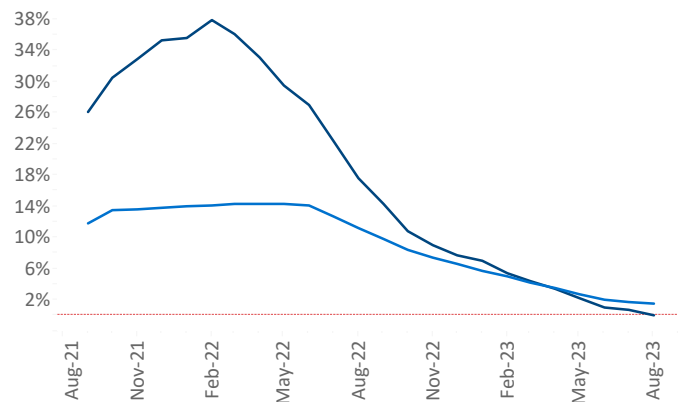
Employment in Southwest Florida Coast has grown by **2.1% ▲** over the past 12 months, while hourly wages have risen by **0.6% ▲** YoY to **\$29.54** according to the *Bureau of Labor Statistics*.

■ Southwest Florida Coast ■ National

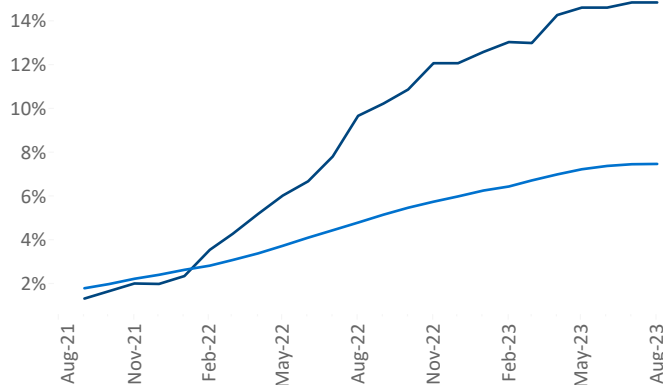
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

