

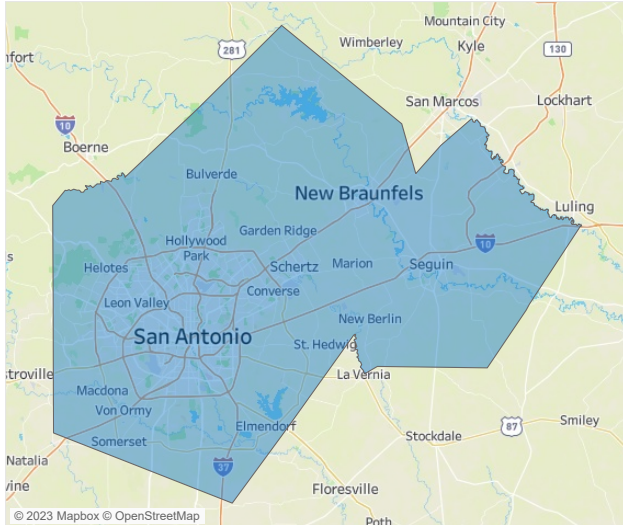


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San Antonio
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San Antonio is the **22nd** largest multifamily market with **218,613** completed units and **62,118** units in development, **17,943** of which have already broken ground.

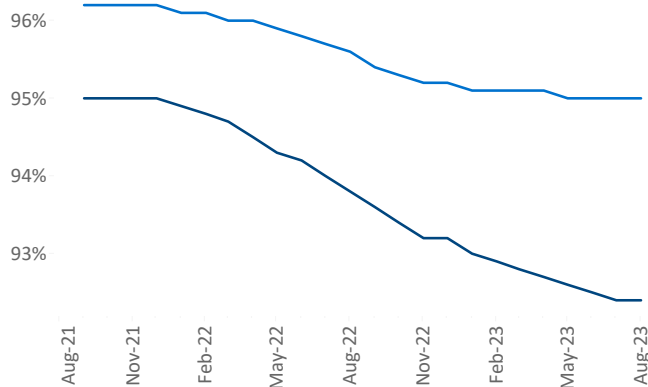
New lease asking **rents** are at **\$1,287**, down **-0.6%** ▼ from the previous year placing San Antonio at **104th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **212** ▲ net units absorbed over the past twelve months. This is up **173** ▲ units from the previous year's gain of **39** ▲ absorbed units.

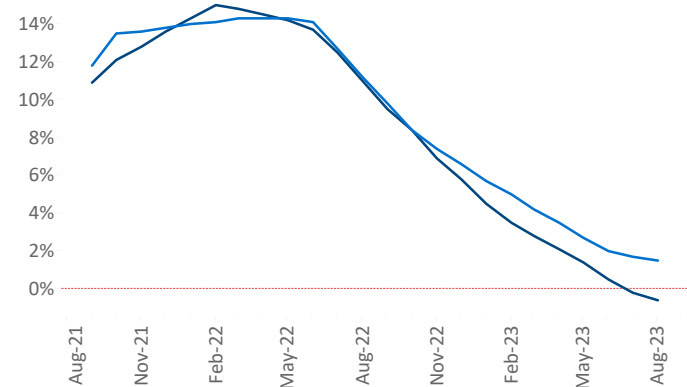
Employment in San Antonio has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$28.29** according to the *Bureau of Labor Statistics*.

■ San Antonio ■ National

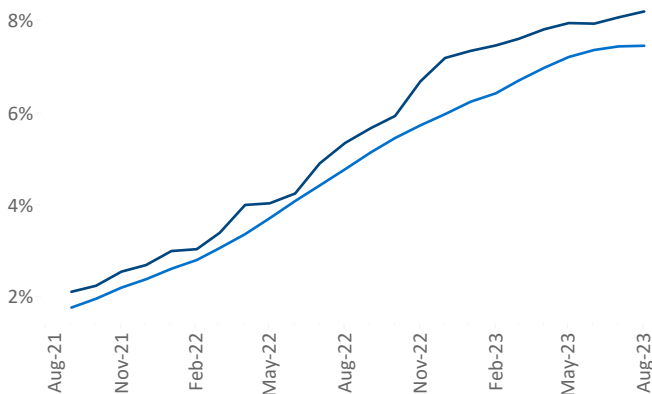
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

