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Portland ME is the **116th** largest multifamily market with **14,933** completed units and **10,095** units in development, **1,614** of which have already broken ground.

New lease asking **rents** are at **\$1,833**, up **7.7% ▲** from the previous year placing Portland ME at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **228 ▲** net units absorbed over the past twelve months. This is down **-347 ▼** units from the previous year's gain of **575 ▲** absorbed units.

Employment in Portland ME has grown by **0.9% ▲** over the past 12 months, while hourly wages have risen by **2.2% ▲** YoY to **\$31.57** according to the *Bureau of Labor Statistics*.

