

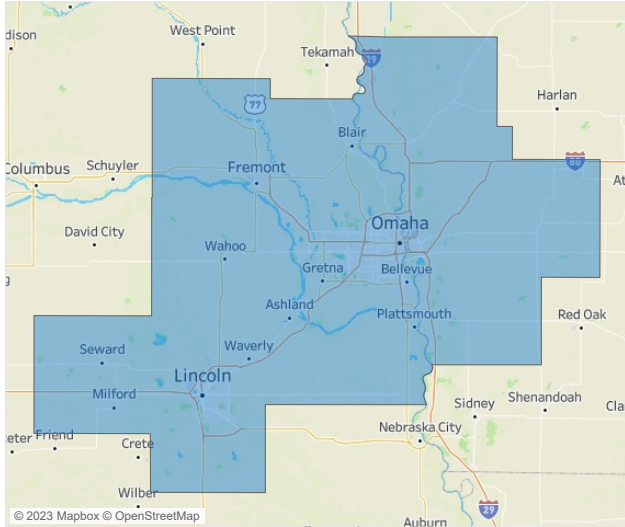


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Omaha
August 2023



Omaha is the **51st** largest multifamily market with **89,844** completed units and **31,407** units in development, **7,629** of which have already broken ground.

New lease asking **rents** are at **\$1,190**, up **6.3%** ▲ from the previous year placing Omaha at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,345** ▲ net units absorbed over the past twelve months. This is up **359** ▲ units from the previous year's gain of **1,986** ▲ absorbed units.

Employment in Omaha has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$31.63** according to the *Bureau of Labor Statistics*.

