

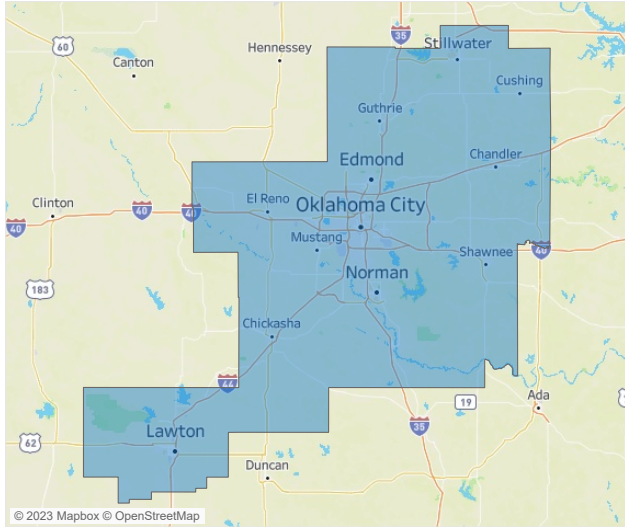


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Oklahoma City August 2023



Oklahoma City is the **46th** largest multifamily market with **104,495** completed units and **16,414** units in development, **2,368** of which have already broken ground.

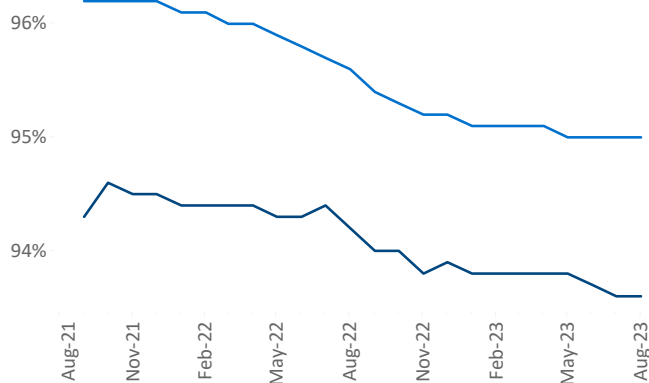
New lease asking **rents** are at **\$956**, up **1.5%** ▲ from the previous year placing Oklahoma City at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-512** ▼ net units absorbed over the past twelve months. This is down **-1,351** ▼ units from the previous year's gain of **839** ▲ absorbed units.

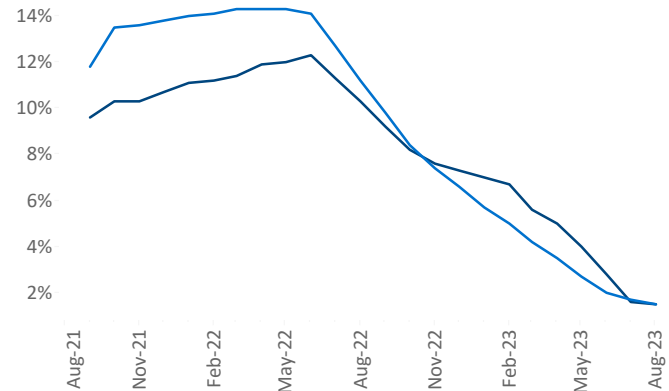
Employment in Oklahoma City has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$29.86** according to the *Bureau of Labor Statistics*.

■ Oklahoma City ■ National

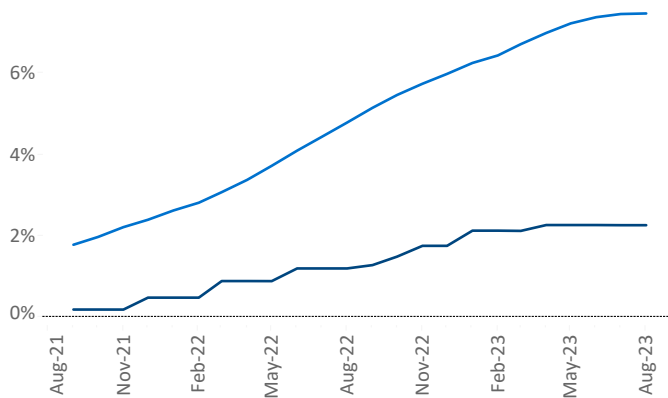
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

