



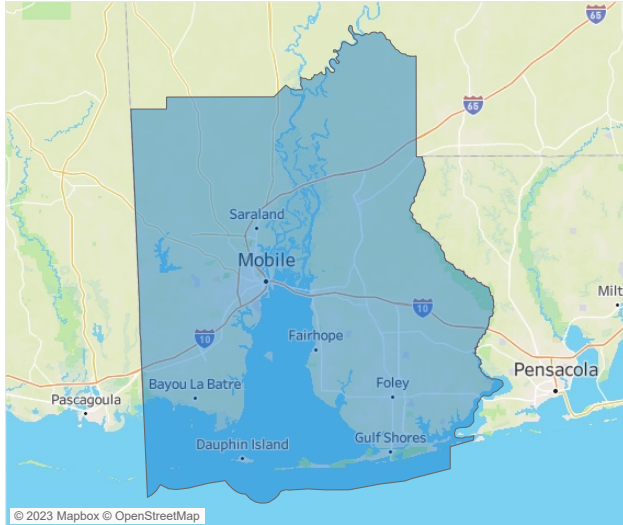
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#### Mobile

August 2023



**Mobile** is the **94th** largest multifamily market with **33,019** completed units and **3,892** units in development, **470** of which have already broken ground.

New lease asking **rents** are at **\$1,187**, up **2.5% ▲** from the previous year placing Mobile at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **166 ▲** net units absorbed over the past twelve months. This is up **24 ▲** units from the previous year's gain of **142 ▲** absorbed units.

**Employment** in Mobile has grown by **2.6% ▲** over the past 12 months, while hourly wages have risen by **0.9% ▲** YoY to **\$27.54** according to the *Bureau of Labor Statistics*.

