



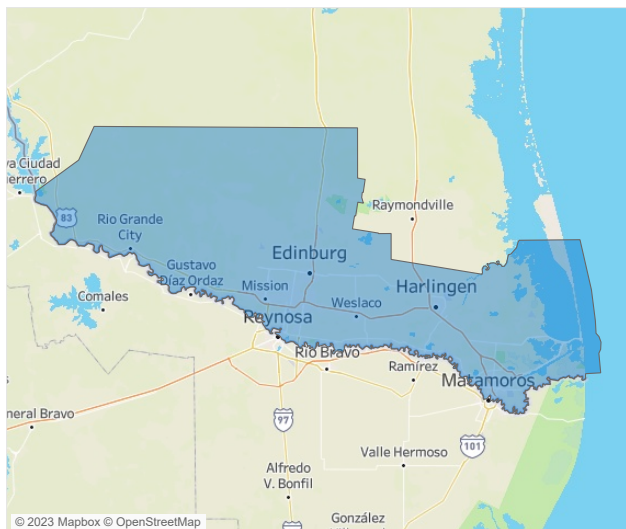
Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

McAllen

August 2023



**McAllen** is the **101st** largest multifamily market with **28,812** completed units and **8,644** units in development, **1,259** of which have already broken ground.

New lease asking **rents** are at **\$980**, up **4.6% ▲** from the previous year placing McAllen at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **56 ▲** net units absorbed over the past twelve months. This is up **94 ▲** units from the previous year's loss of **-38 ▼** absorbed units.

**Employment** in McAllen has grown by **3.2% ▲** over the past 12 months, while hourly wages have risen by **3.5% ▲** YoY to **\$19.40** according to the *Bureau of Labor Statistics*.

