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Louisville

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Louisville August 2023



Louisville is the **52nd** largest multifamily market with **86,300** completed units and **23,841** units in development, **5,200** of which have already broken ground.

New lease asking **rents** are at \$1,173, up 4.6% ▲ from the previous year placing Louisville at 28th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,402** ▲ net units absorbed over the past twelve months. This is down **-1,530** ▼ units from the previous year's gain of **2,932** ▲ absorbed units.

Employment in Louisville has grown by **1.0%** △ over the past 12 months, while hourly wages have risen by **7.2%** △ YoY to **\$29.51** according to the *Bureau of Labor Statistics*.







