

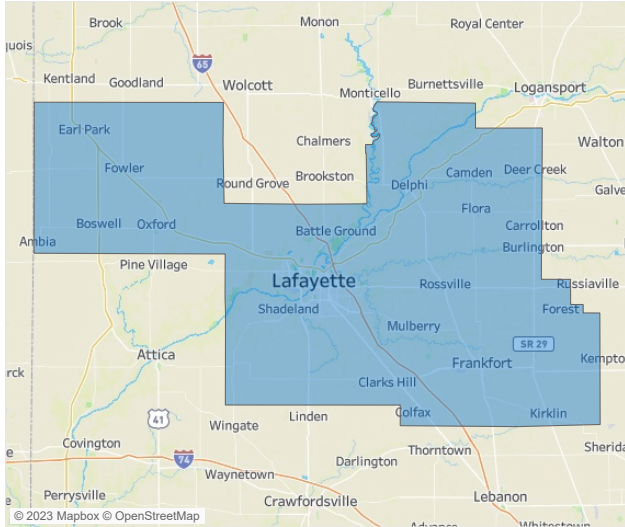


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Lafayette is the **118th** largest multifamily market with **14,081** completed units and **2,344** units in development, **270** of which have already broken ground.

New lease asking **rents** are at **\$1,107**, up **6.1% ▲** from the previous year placing Lafayette at **11th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **116 ▲** net units absorbed over the past twelve months. This is down **-371 ▼** units from the previous year's gain of **487 ▲** absorbed units.

Employment in Lafayette has shrunk by **-2.6% ▼** over the past 12 months, while hourly wages have risen by **2.3% ▲** YoY to **\$26.36** according to the *Bureau of Labor Statistics*.

