

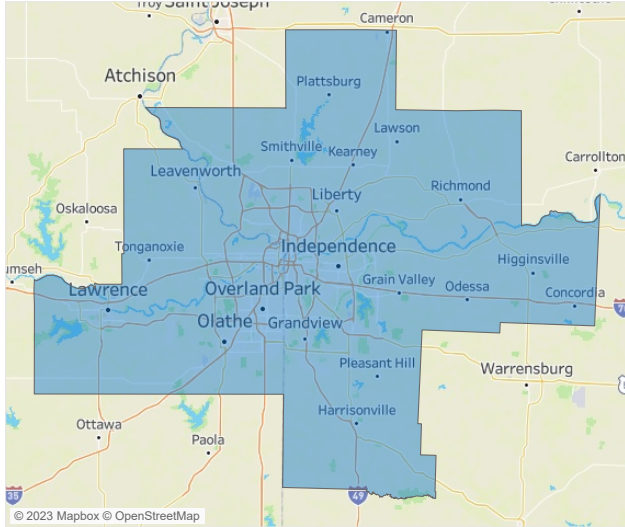


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Kansas City
August 2023



Kansas City is the **33rd** largest multifamily market with **167,318** completed units and **64,786** units in development, **7,894** of which have already broken ground.

New lease asking **rents** are at **\$1,251**, up **4.5% ▲** from the previous year placing Kansas City at **31st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,739 ▲** net units absorbed over the past twelve months. This is down **-1,672 ▼** units from the previous year's gain of **4,411 ▲** absorbed units.

Employment in Kansas City has grown by **2.0% ▲** over the past 12 months, while hourly wages have risen by **6.2% ▲** YoY to **\$30.94** according to the *Bureau of Labor Statistics*.

