

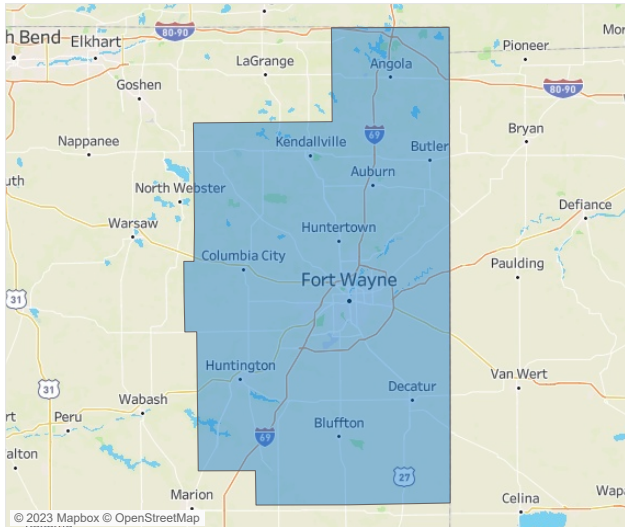


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## Fort Wayne August 2023



**Fort Wayne** is the **104th** largest multifamily market with **26,884** completed units and **4,478** units in development, **845** of which have already broken ground.

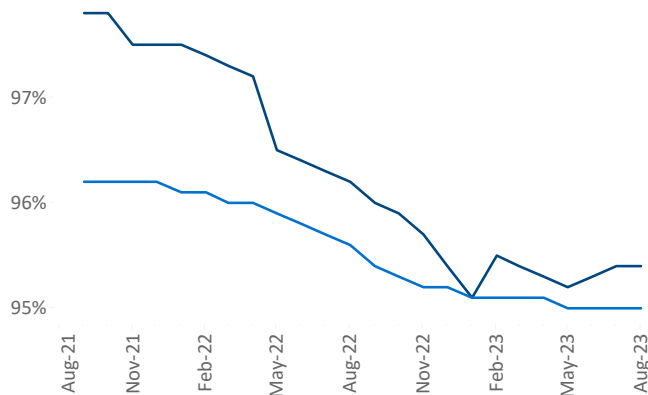
New lease asking **rents** are at **\$1,028**, up **3.2% ▲** from the previous year placing Fort Wayne at **44th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **191 ▲** net units absorbed over the past twelve months. This is up **237 ▲** units from the previous year's loss of **-46 ▼** absorbed units.

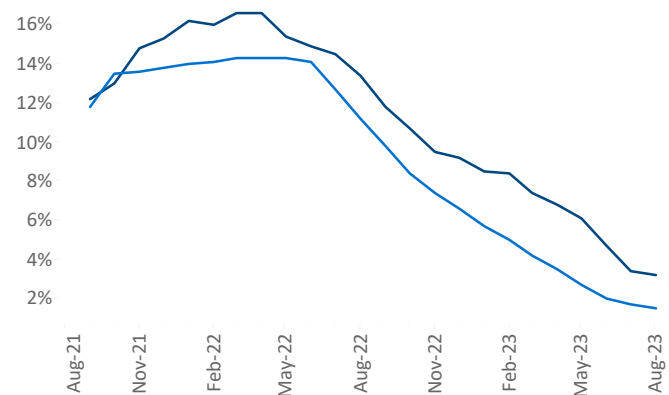
**Employment** in Fort Wayne has grown by **2.3% ▲** over the past 12 months, while hourly wages have risen by **1.1% ▲** YoY to **\$30.11** according to the *Bureau of Labor Statistics*.

■ Fort Wayne ■ National

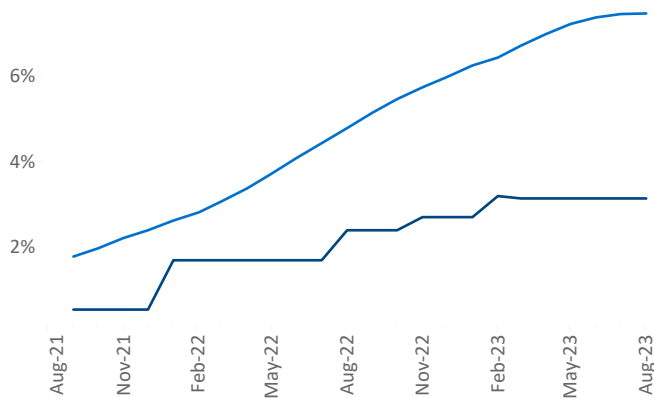
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

