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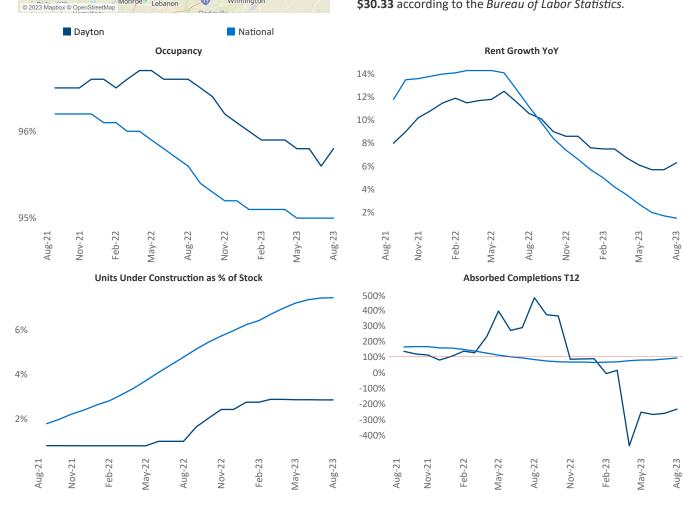
August 2023

Dayton is the 74th largest multifamily market with 49,312 completed units and 8,520 units in development, 1,409 of which have already broken ground.

New lease asking **rents** are at \$1,085, up 6.3% A from the previous year placing Dayton at 8th overall in year-over-year rent growth.

Multifamily housing demand has been negative with -1,426 vertice absorbed over the past twelve months. This is down -3,489 ▼ units from the previous year's gain of 2,063 A absorbed units.

Employment in Dayton has grown by **2.9%** A over the past 12 months, while hourly wages have risen by 2.9% A YoY to \$30.33 according to the Bureau of Labor Statistics.



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