

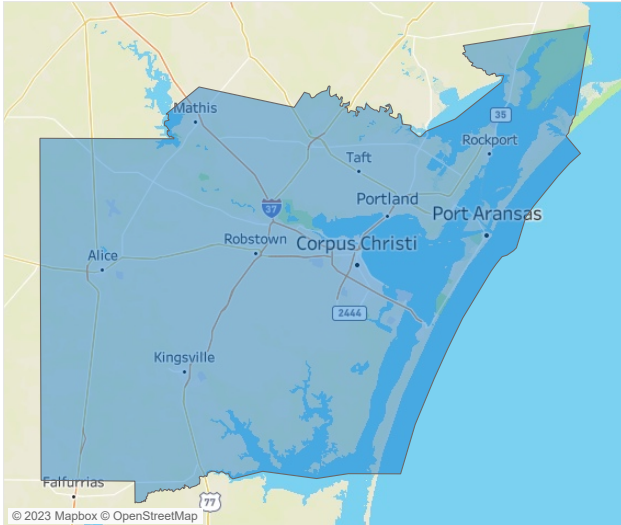


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Corpus Christi August 2023



Corpus Christi is the **90th** largest multifamily market with **35,964** completed units and **6,189** units in development, **1,052** of which have already broken ground.

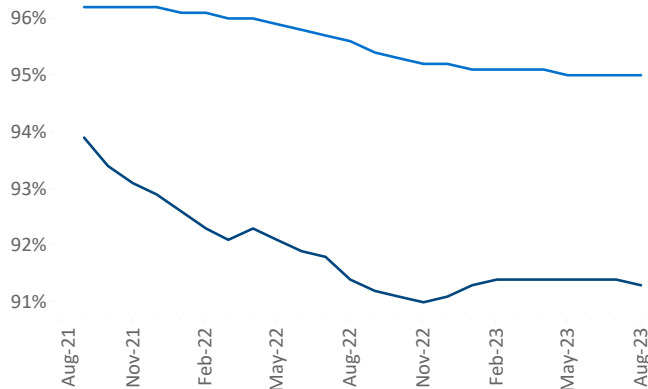
New lease asking **rents** are at **\$1,154**, up **0.5% ▲** from the previous year placing Corpus Christi at **93rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **157 ▲** net units absorbed over the past twelve months. This is up **1,011 ▲** units from the previous year's loss of **-854 ▼** absorbed units.

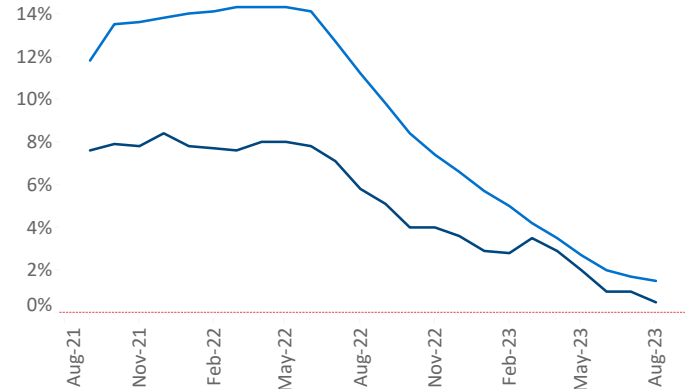
Employment in Corpus Christi has grown by **1.8% ▲** over the past 12 months, while hourly wages have risen by **6.4% ▲** YoY to **\$31.10** according to the *Bureau of Labor Statistics*.

■ Corpus Christi ■ National

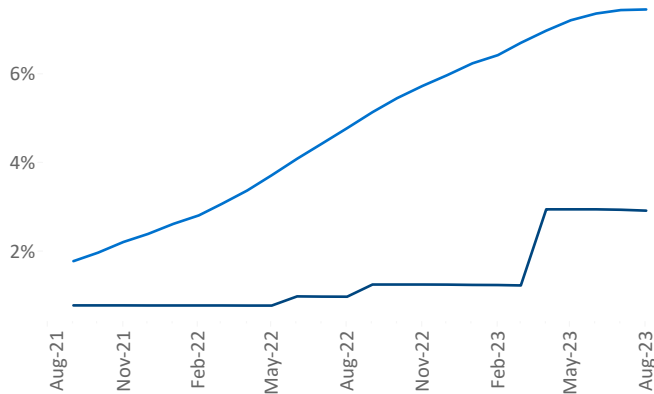
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

