

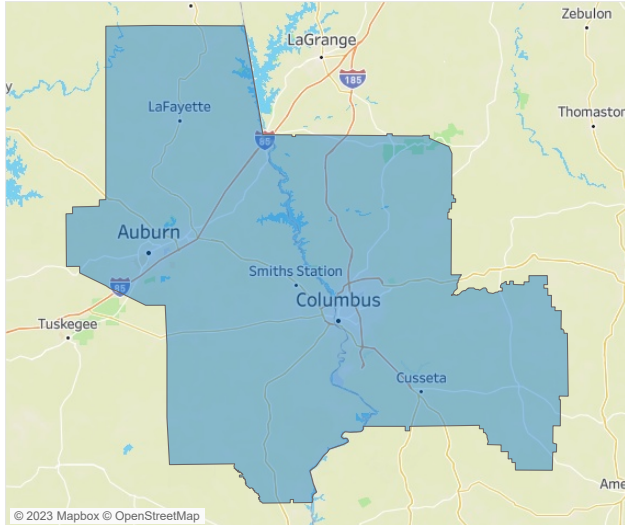


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Columbus GA August 2023



Columbus GA is the **99th** largest multifamily market with **30,397** completed units and **5,950** units in development, **1,132** of which have already broken ground.

New lease asking **rents** are at **\$1,137**, up **5.7% ▲** from the previous year placing Columbus GA at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-163 ▼** net units absorbed over the past twelve months. This is down **-297 ▼** units from the previous year's gain of **134 ▲** absorbed units.

Employment in Columbus GA has grown by **3.0% ▲** over the past 12 months, while hourly wages have risen by **9.4% ▲** YoY to **\$25.77** according to the *Bureau of Labor Statistics*.

