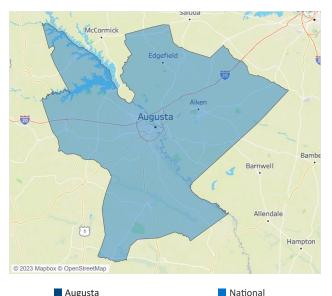


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Augusta
August 2023

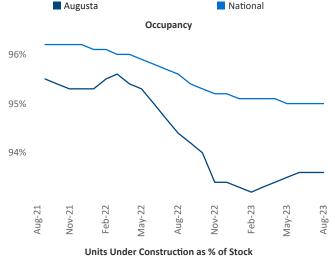


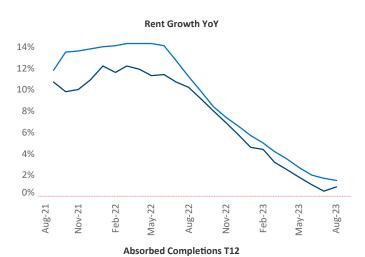
Augusta is the **102nd** largest multifamily market with **28,366** completed units and **8,617** units in development, **2,564** of which have already broken ground.

New lease asking **rents** are at \$1,187, up 0.9% ▲ from the previous year placing Augusta at 87th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **972** ▲ net units absorbed over the past twelve months. This is up **445** ▲ units from the previous year's gain of **527** ▲ absorbed units.

Employment in Augusta has grown by 0.0% ▲ over the past 12 months, while hourly wages have risen by 5.7% ▲ YoY to \$27.74 according to the *Bureau of Labor Statistics*.









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