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**Asheville** is the **112th** largest multifamily market with **21,000** completed units and **15,017** units in development, **2,860** of which have already broken ground.

New lease asking **rents** are at **\$1,698**, up **1.0%** ▲ from the previous year placing Asheville at **84th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **240** ▲ net units absorbed over the past twelve months. This is down **-630** ▼ units from the previous year's gain of **870** ▲ absorbed units.

**Employment** in Asheville has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$27.83** according to the *Bureau of Labor Statistics*.

