



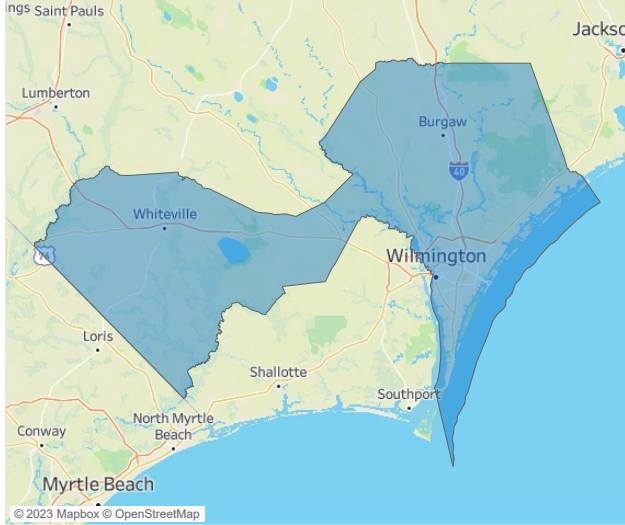
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Wilmington

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Wilmington is the **107th** largest multifamily market with **23,520** completed units and **18,547** units in development, **3,446** of which have already broken ground.

New lease asking **rents** are at **\$1,568**, down **-2.1%** ▼ from the previous year placing Wilmington at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-705** ▼ net units absorbed over the past twelve months. This is down **-1,983** ▼ units from the previous year's gain of **1,278** ▲ absorbed units.

Employment in Wilmington has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **6.8%** ▲ YoY to **\$30.66** according to the *Bureau of Labor Statistics*.

