

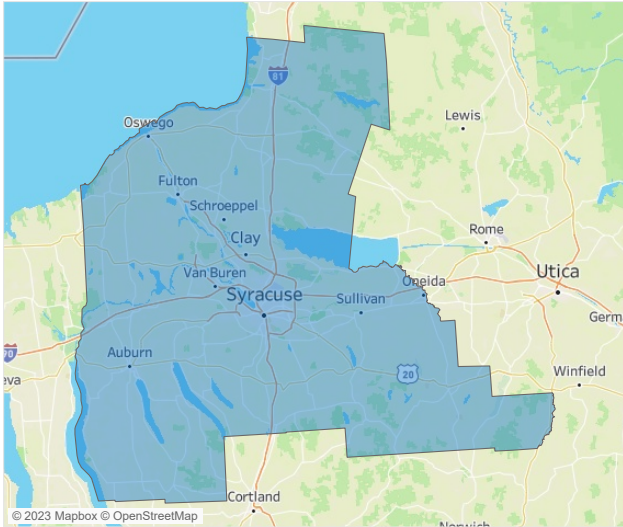


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Syracuse  
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**Syracuse** is the **98th** largest multifamily market with **31,561** completed units and **7,806** units in development, **545** of which have already broken ground.

New lease asking **rents** are at **\$1,238**, up **8.0%** ▲ from the previous year placing Syracuse at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **319** ▲ net units absorbed over the past twelve months. This is up **191** ▲ units from the previous year's gain of **128** ▲ absorbed units.

**Employment** in Syracuse has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **4.1%** ▲ YoY to **\$31.62** according to the *Bureau of Labor Statistics*.

