

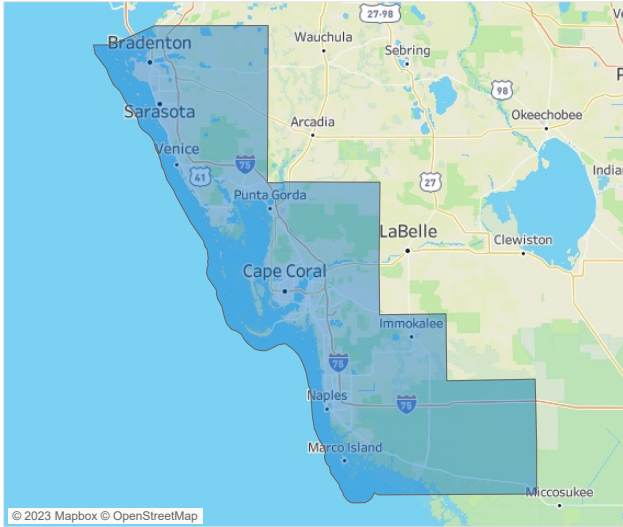


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Southwest Florida Coast July 2023



Southwest Florida Coast is the **53rd** largest multifamily market with **85,923** completed units and **80,498** units in development, **12,750** of which have already broken ground.

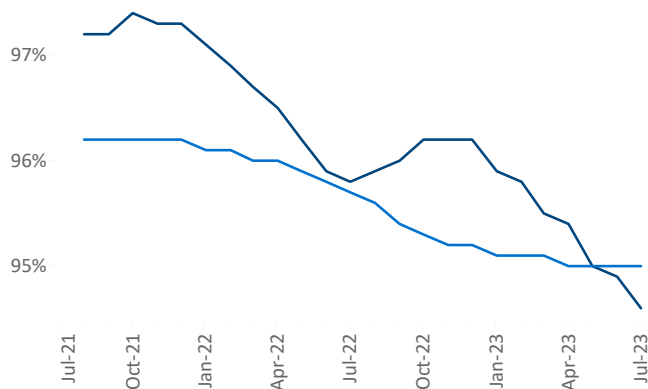
New lease asking **rents** are at **\$2,028**, up **0.7%** ▲ from the previous year placing Southwest Florida Coast at **88th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,060** ▲ net units absorbed over the past twelve months. This is down **-2,277** ▼ units from the previous year's gain of **5,337** ▲ absorbed units.

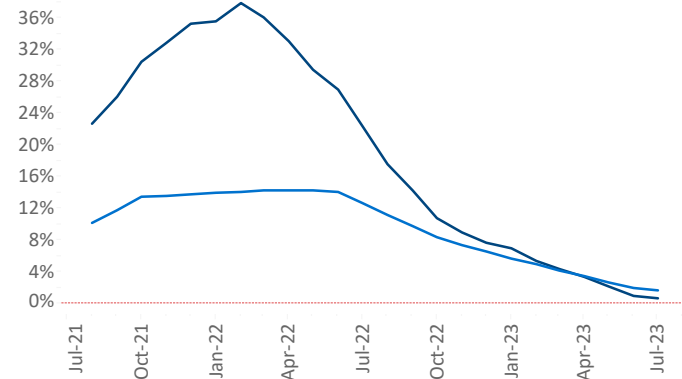
Employment in Southwest Florida Coast has grown by **2.4%** ▲ over the past 12 months, while hourly wages have fallen by **-0.8%** ▼ YoY to **\$29.65** according to the *Bureau of Labor Statistics*.

■ Southwest Florida Coast ■ National

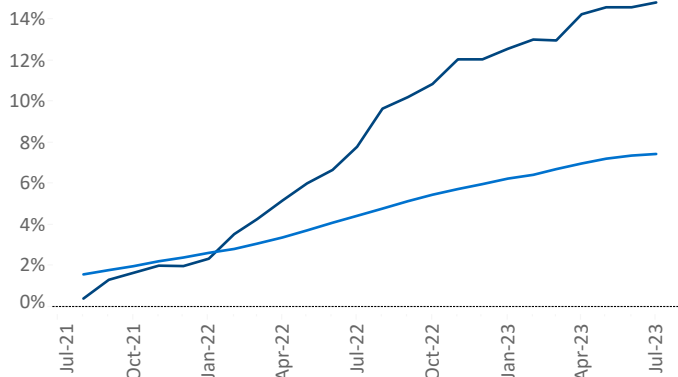
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

